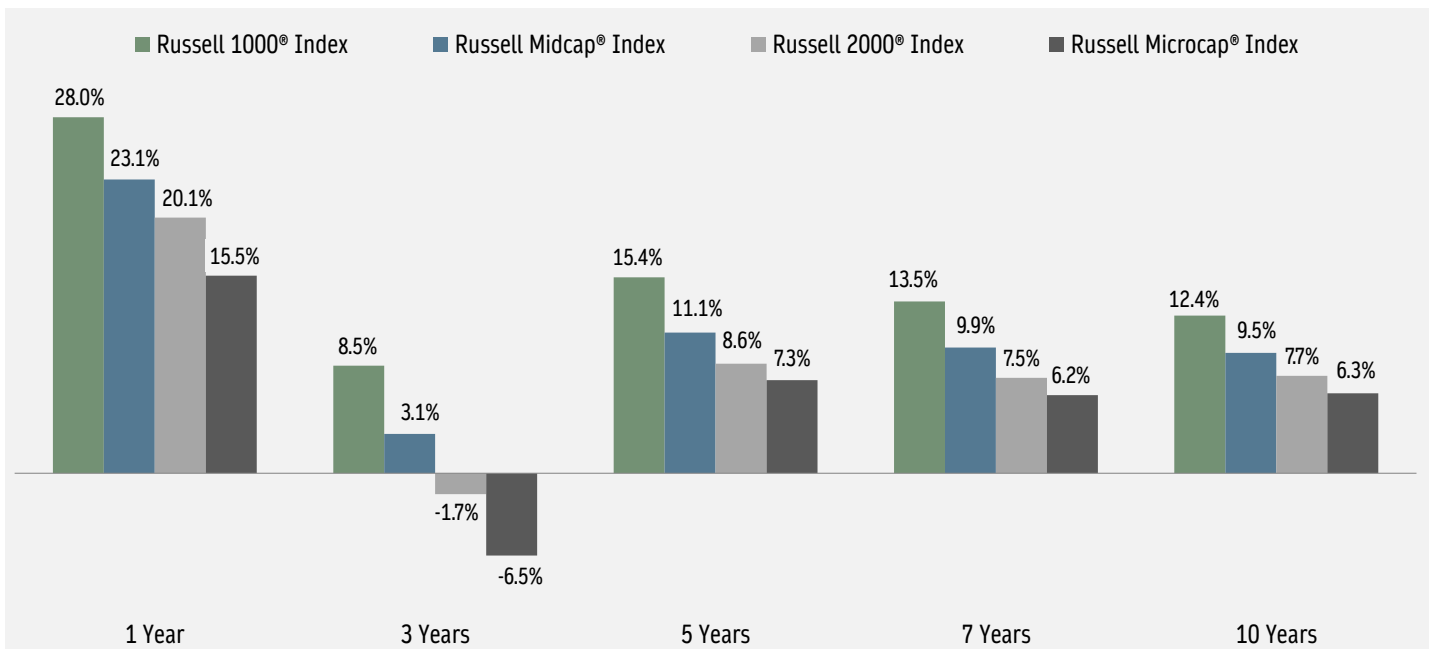
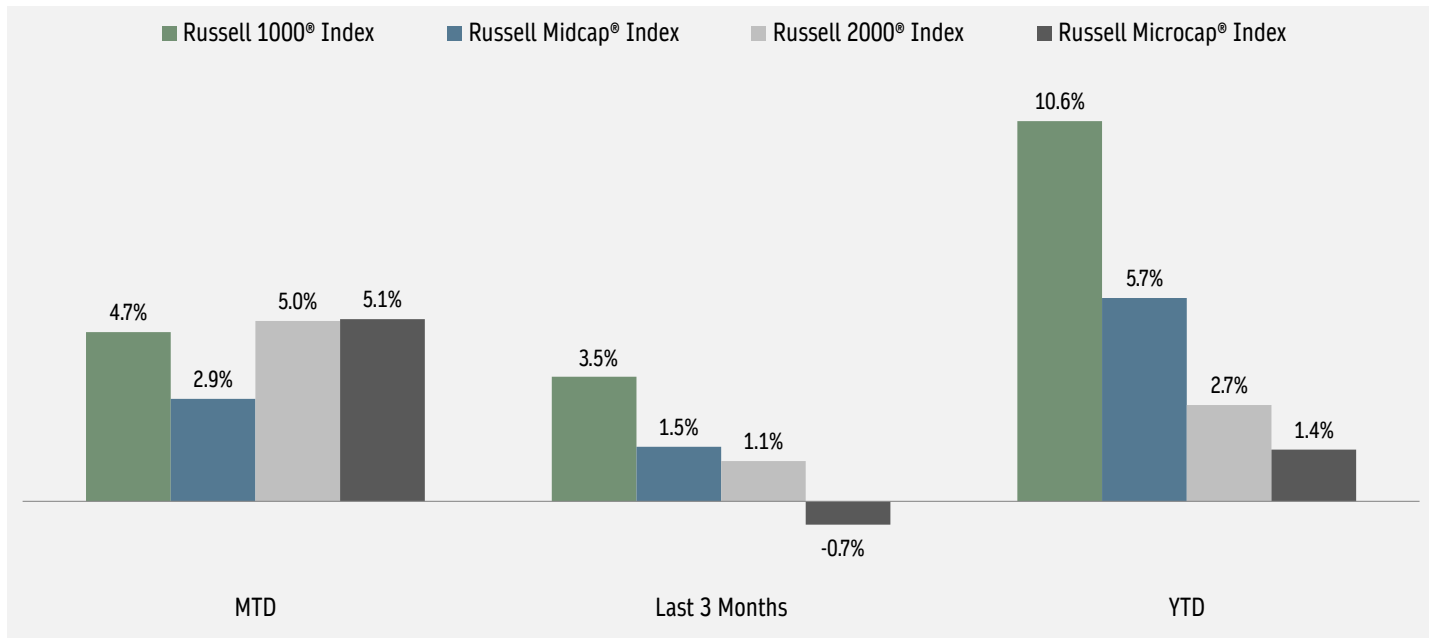


US Equity Index Performance

As of May 31, 2024



- Micro cap and small cap led the way in May, returning 5.1% and 5.0%, respectively in the month. Large cap wasn't far behind with a return of 4.7% for the month, while mid cap lagged all with a gain of 2.9%.
- For the trailing 3-month period, micro cap is in the red while larger market caps have outperformed in linear fashion.
- Large cap's dominance YTD in US equity markets has been emblematic of the past decade. Large cap has gained 10.6% so far this year, while small and micro cap are up just 2.7% and 1.4%, respectively.



Source: FTSE Russell
Please see additional disclosures at the end of document.

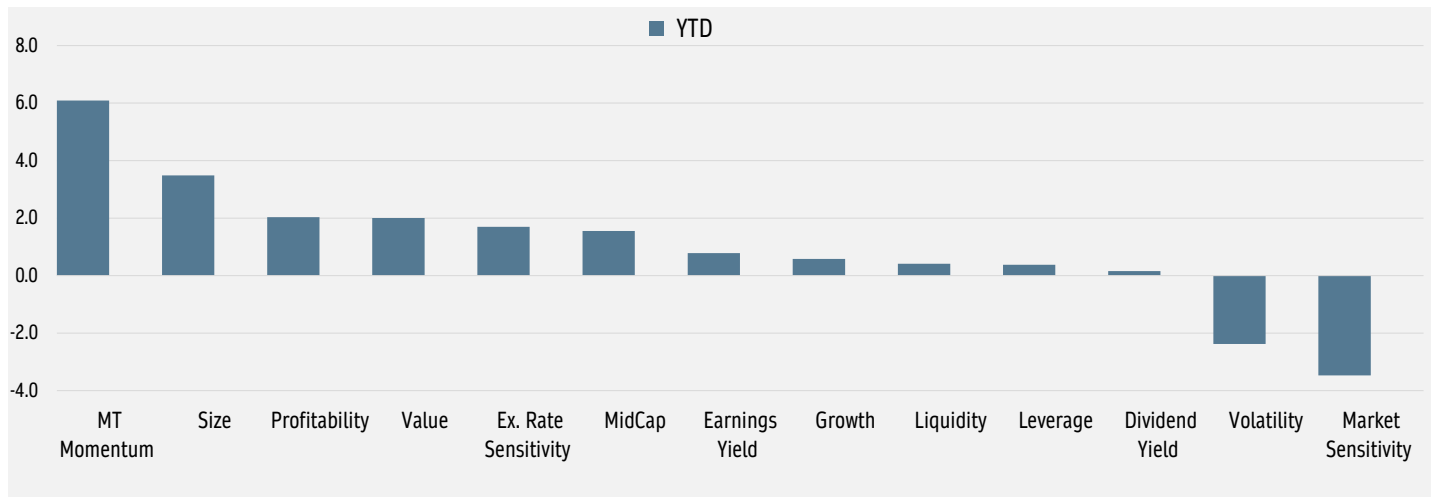
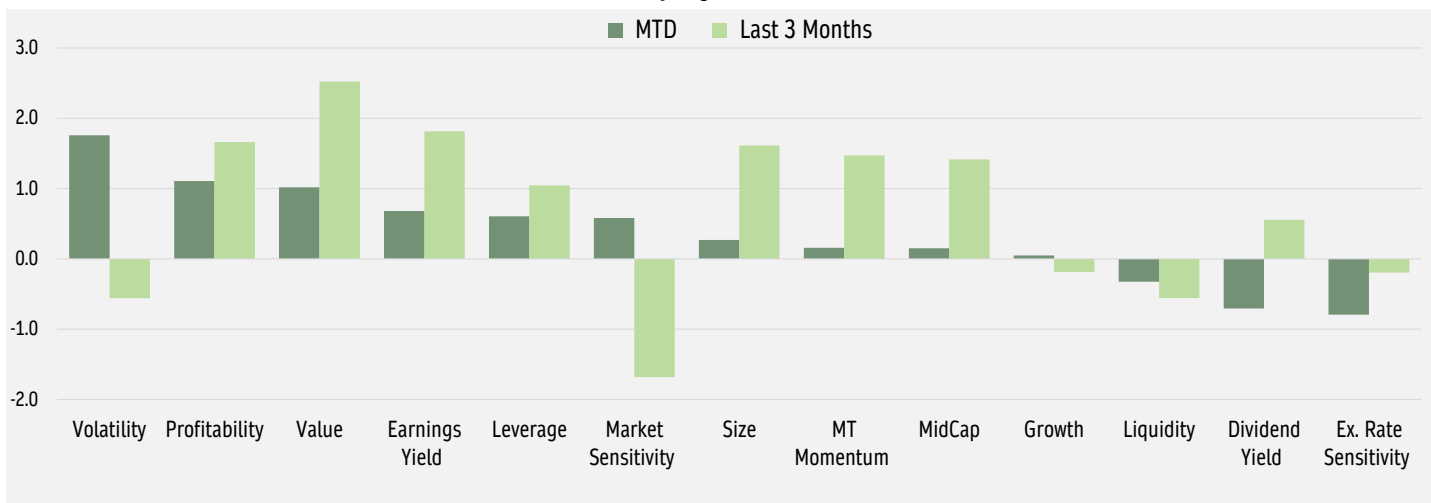
Factor Performance

As of May 31, 2024



- Volatility made a comeback in May as the best performing factor for the month, followed by profitability and value. On the other side, exchange rate sensitivity, dividend yield and liquidity underperformed.
- For the trailing 3 months, value and earnings yield have been the best performers, while market sensitivity and volatility have lagged.
- YTD, momentum and size have done best, while market sensitivity and volatility have underperformed.

Axioma US Equity Risk Model Returns



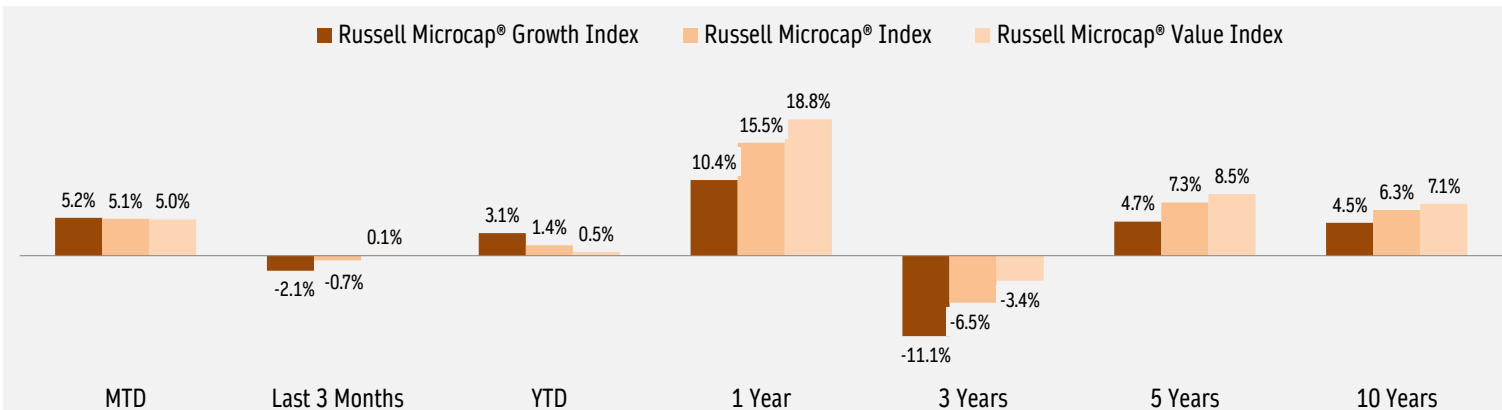
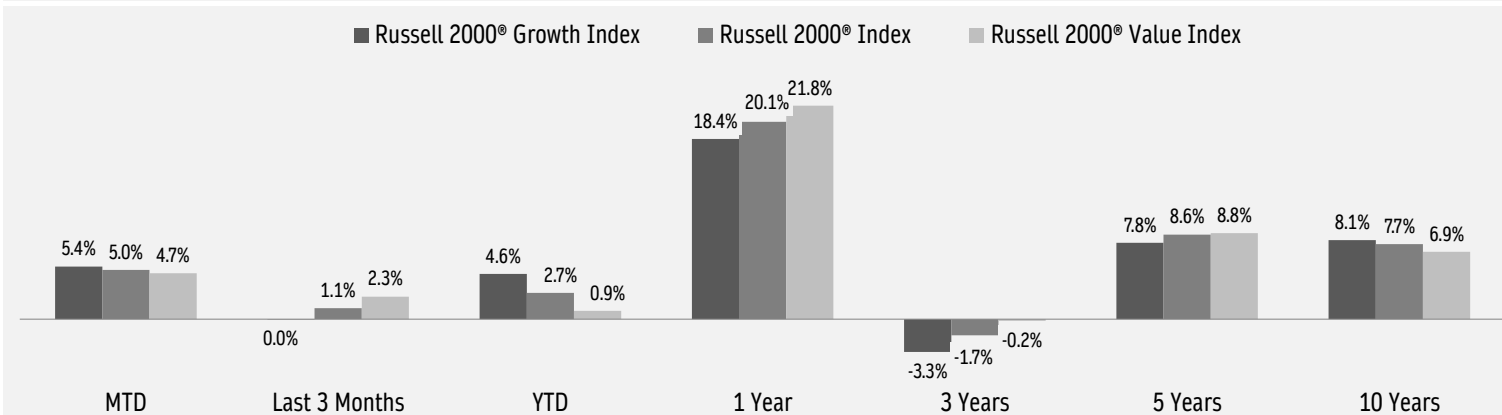
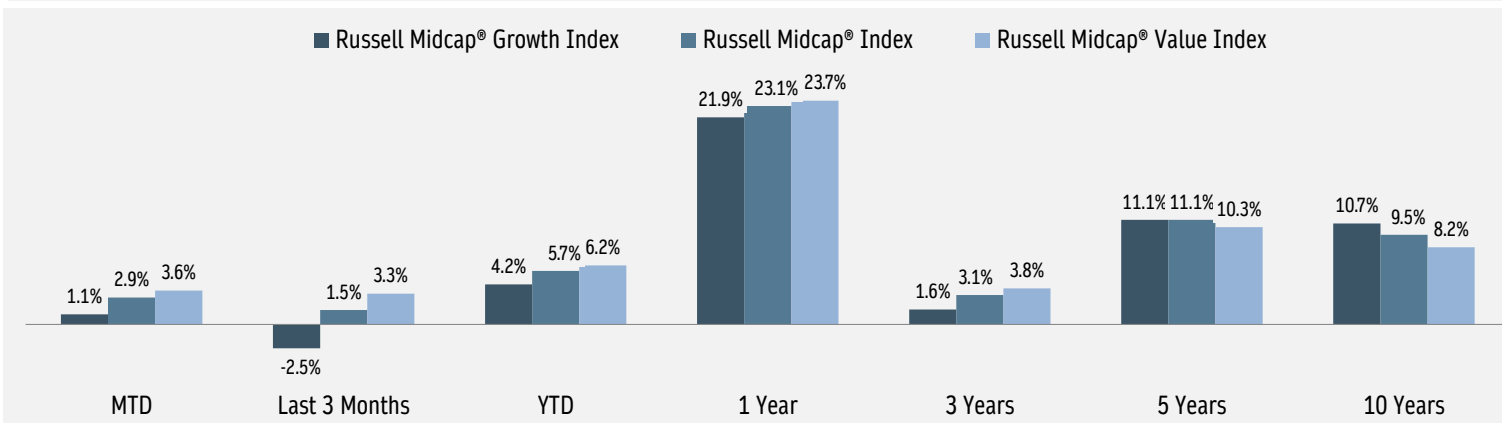
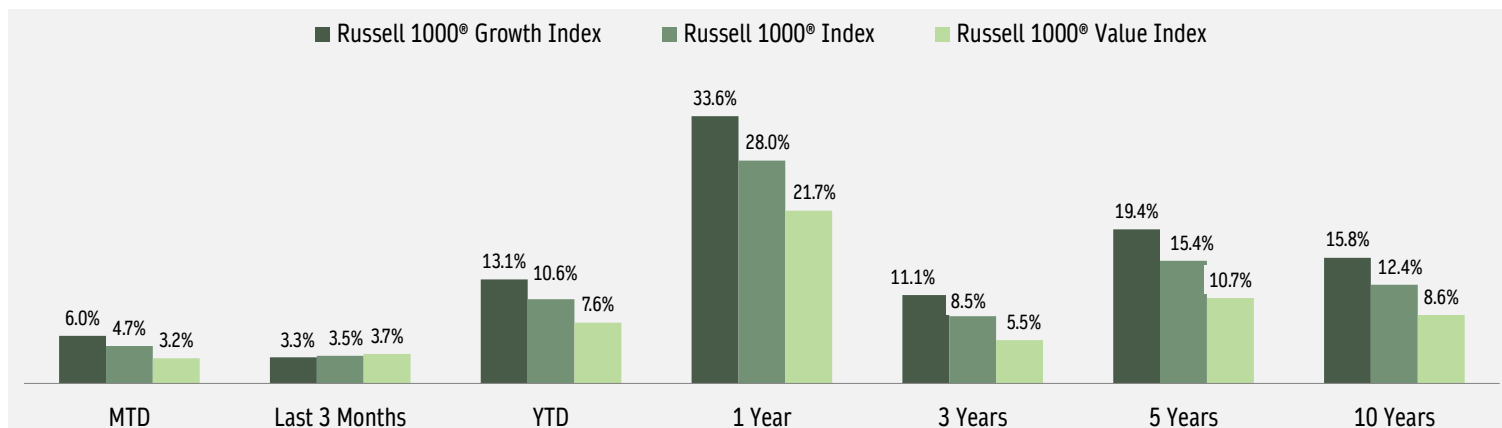
Source: Axioma US Equity Fundamental Risk Model
 Please see additional disclosures at the end of document.

Style Performance

As of May 31, 2024



- In May, mega cap technology companies powered growth's outperformance in large cap. Growth also modestly outperformed in small and micro cap in the month, while value was the winner in mid cap.
- Similar theme YTD where growth outperformed everywhere but in mid cap. Strong returns in utilities and industrials have supported mid cap value.



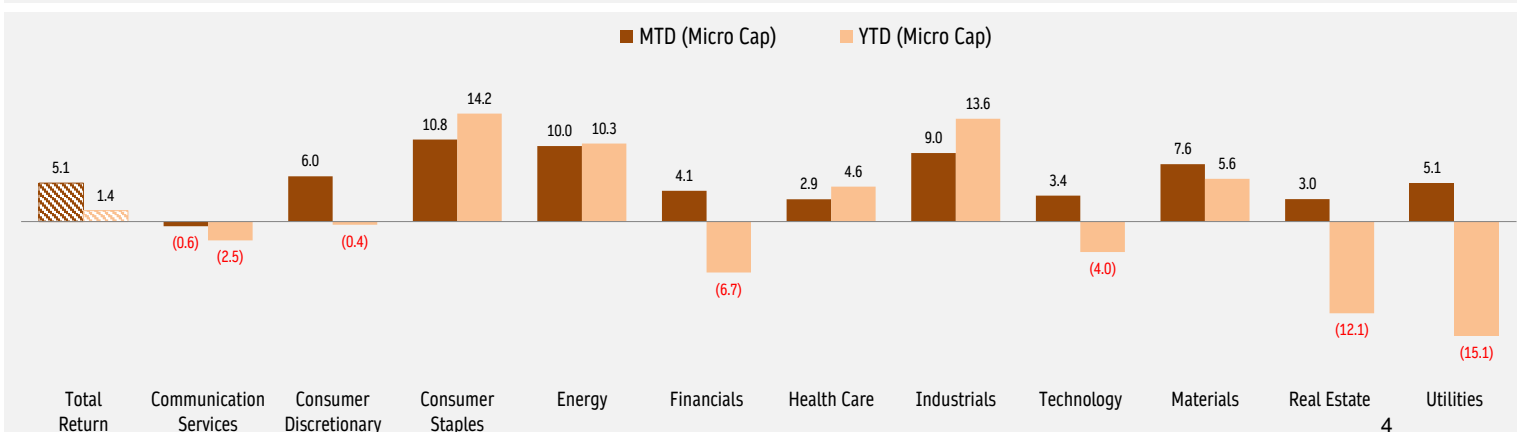
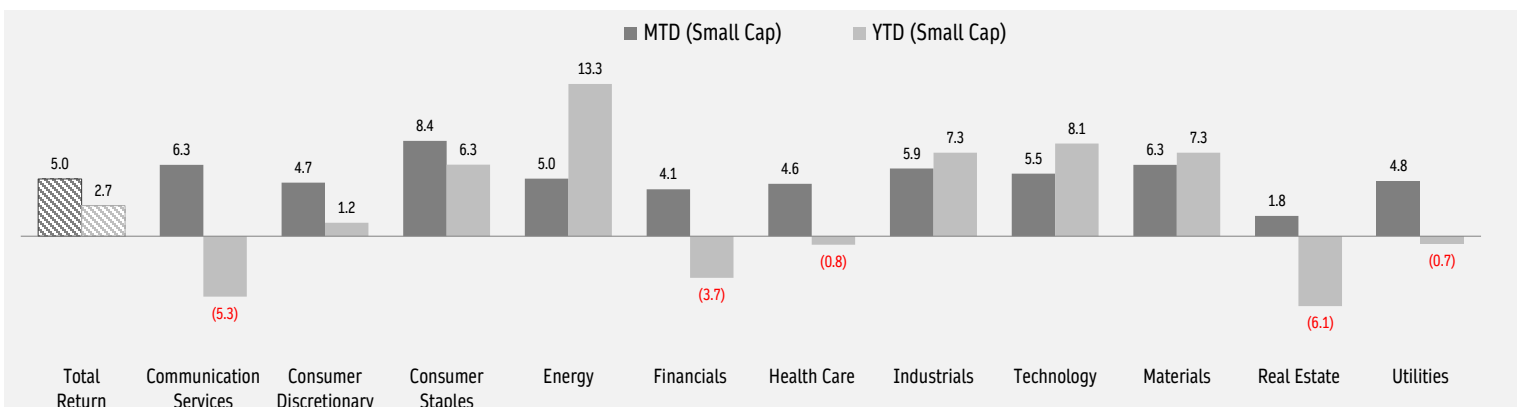
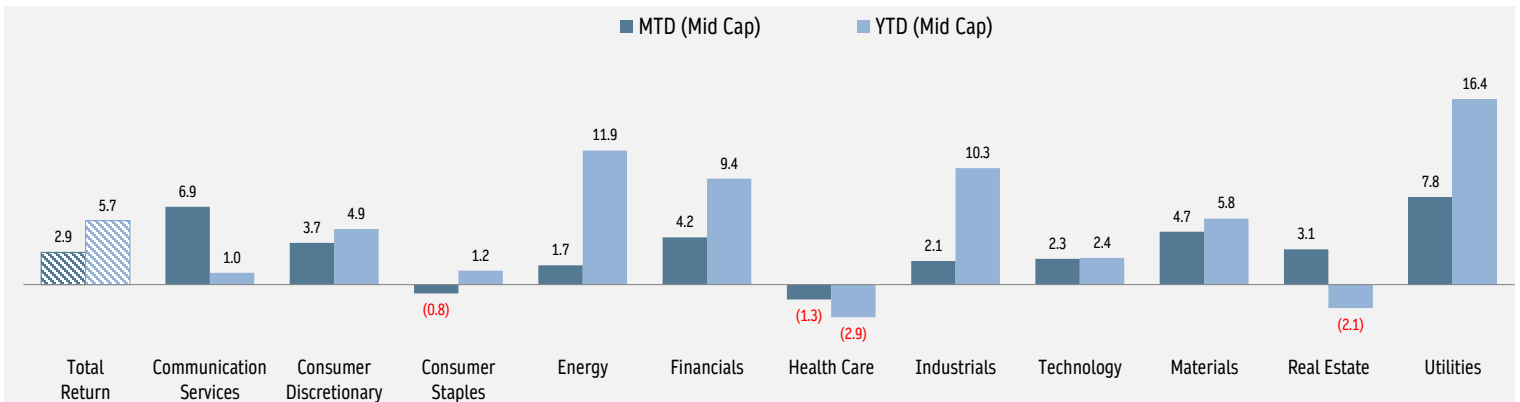
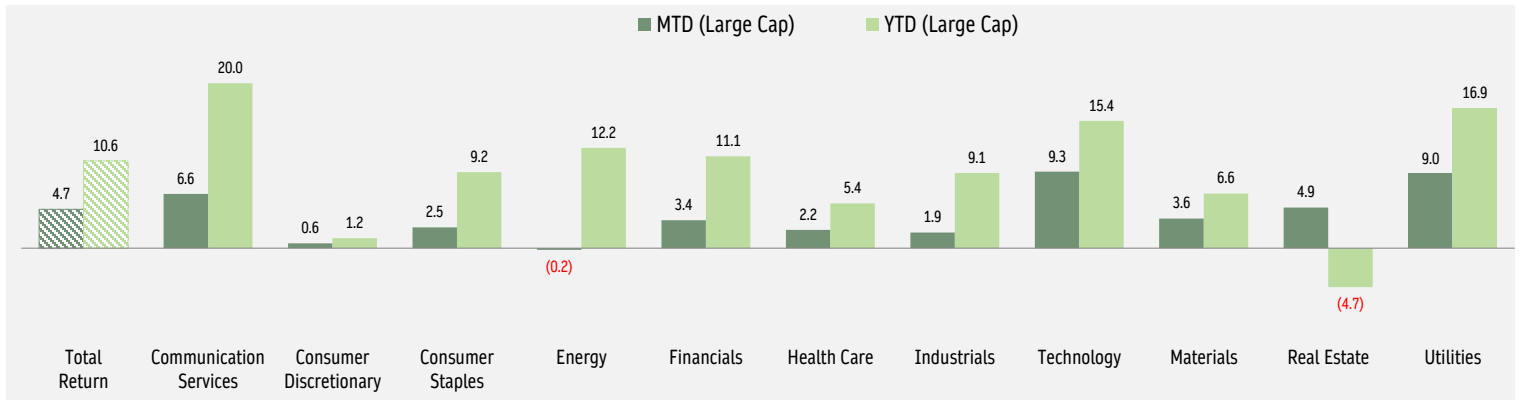
Please see additional disclosures at the end of document.

Sector Performance

As of May 31, 2024



- Consumer staples was the best performing sector in small and micro cap in May, while utilities was on top in mid cap, and technology outperformed for the month in large cap.
- YTD, strong returns in large cap were supported by gains in communication services, utilities and technology. In small cap, energy and technology were the best performers, while in micro cap it was consumer staples and industrials. Declines in financials and real estate have weighed on small and micro cap so far this year.



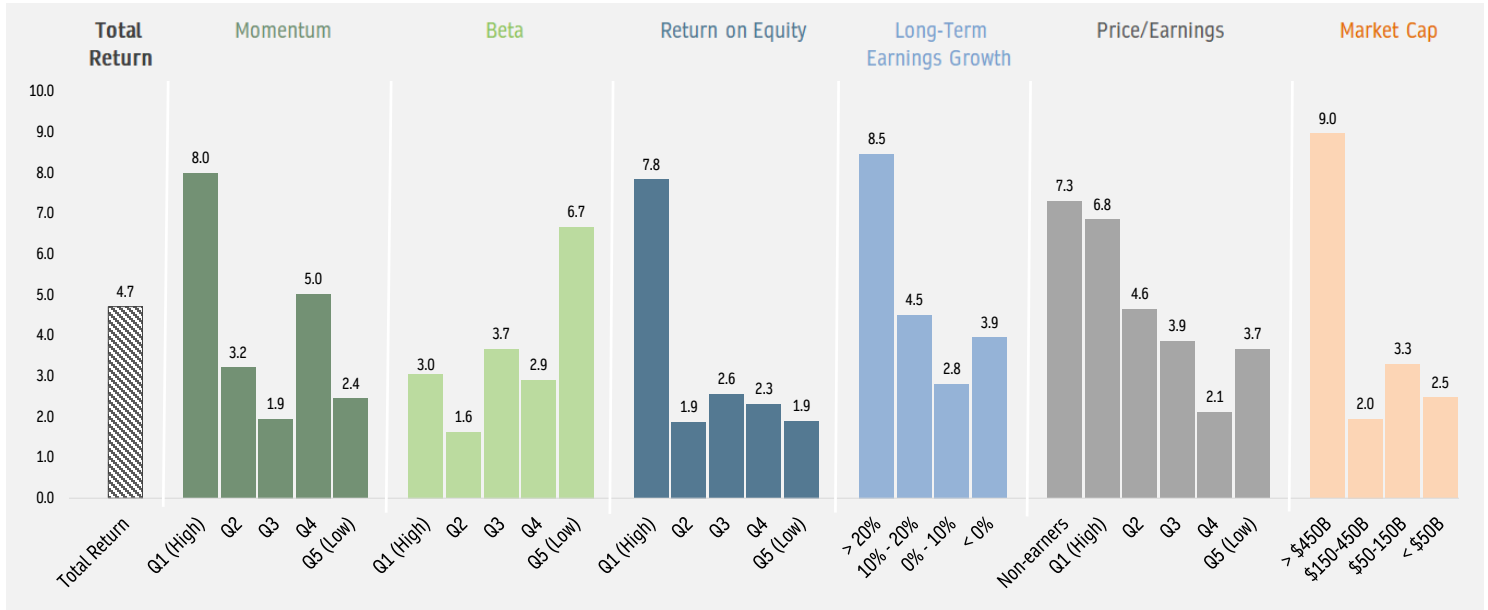
Russell 1000 Index: Bottom-Up Performance Drivers

As of May 31, 2024

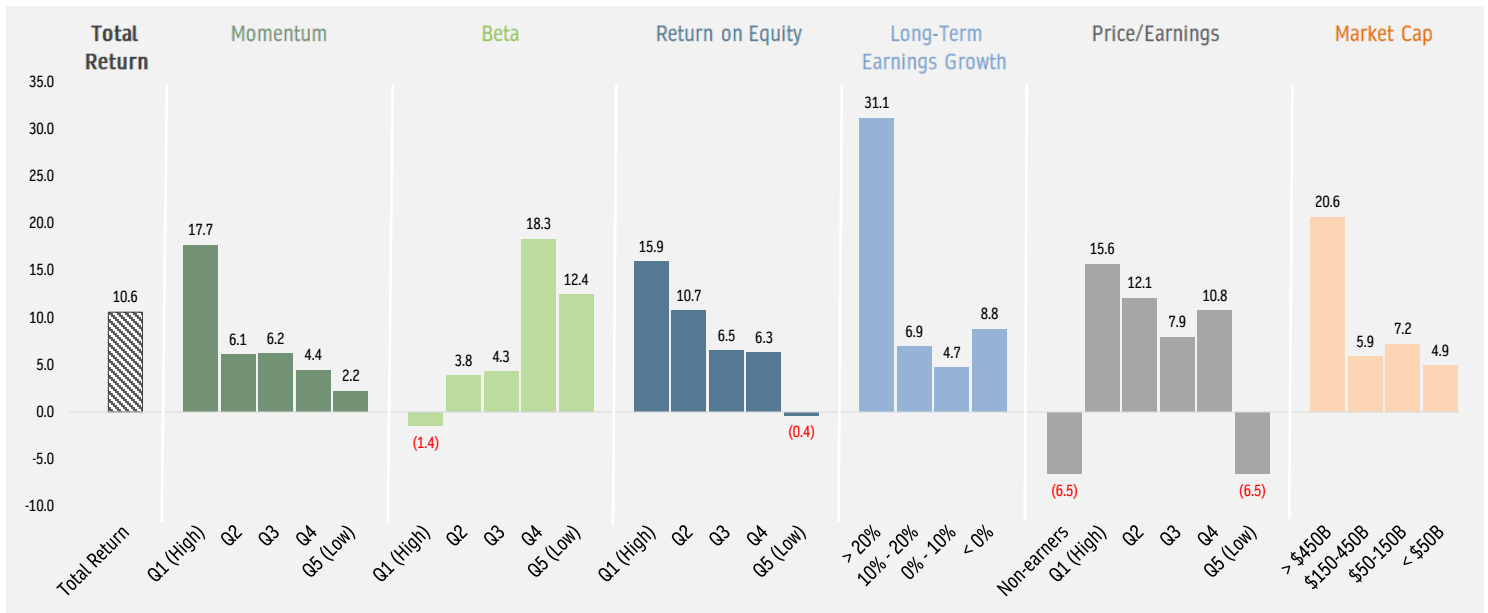


- In the Russell 1000 Index, stocks with quality elements did best - the highest ROE, highest long-term earnings growth, lowest beta stocks and the largest market caps outperformed. The highest momentum stocks also were clear winners in the month.
- Quality characteristics have led in large cap YTD. Stocks with LT earnings growth >20% massively outperformed, while mega cap stocks and stocks with higher ROE, lower beta and high momentum also did well. Non-earners and low P/E were the worst performers.

MTD



YTD



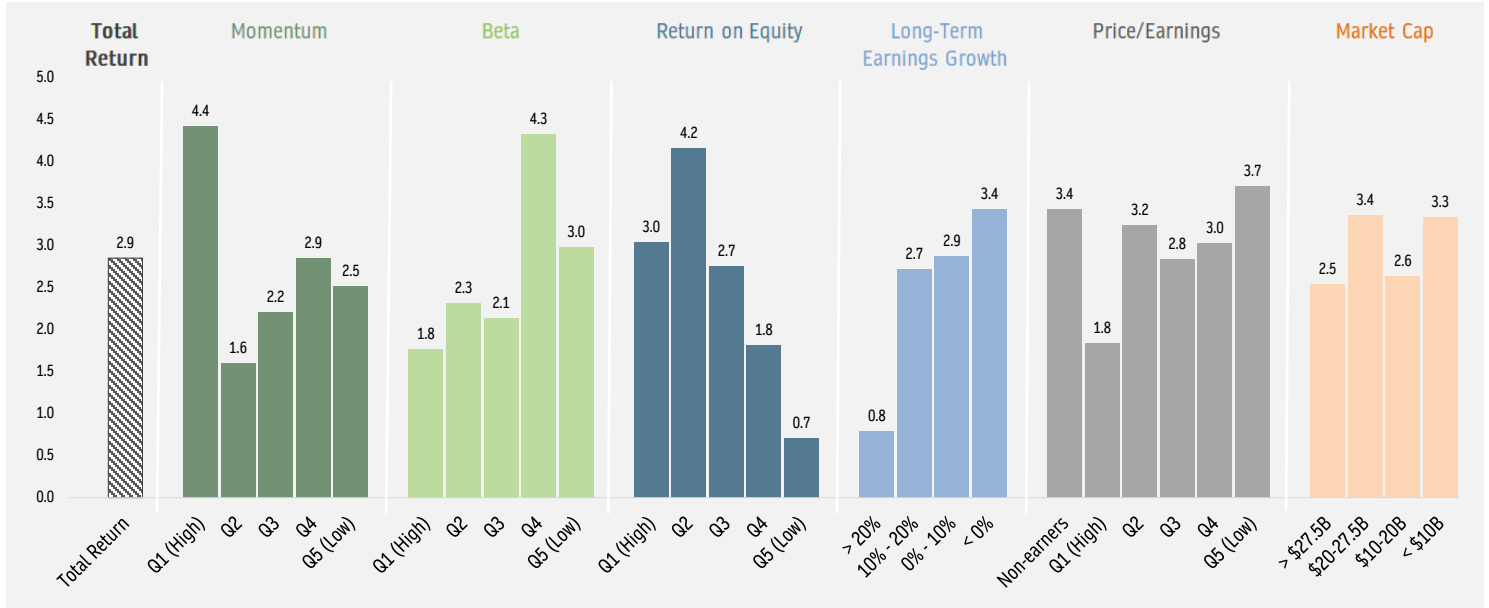
Russell Midcap Index: Bottom-Up Performance Drivers

As of May 31, 2024

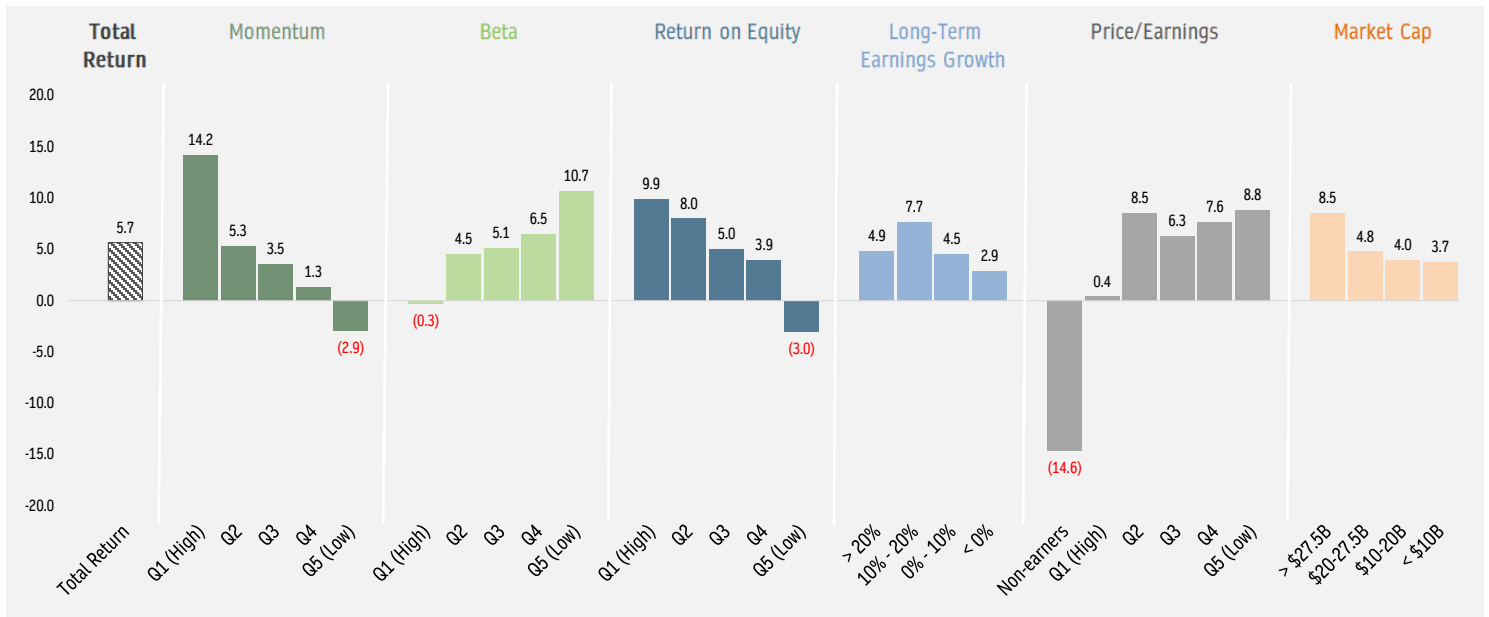


- In mid cap, the highest momentum stocks were the best performers in May, while high beta and low ROE lagged.
- Similar themes YTD, with the exception of non-earners which have severely underperformed.

MTD



YTD



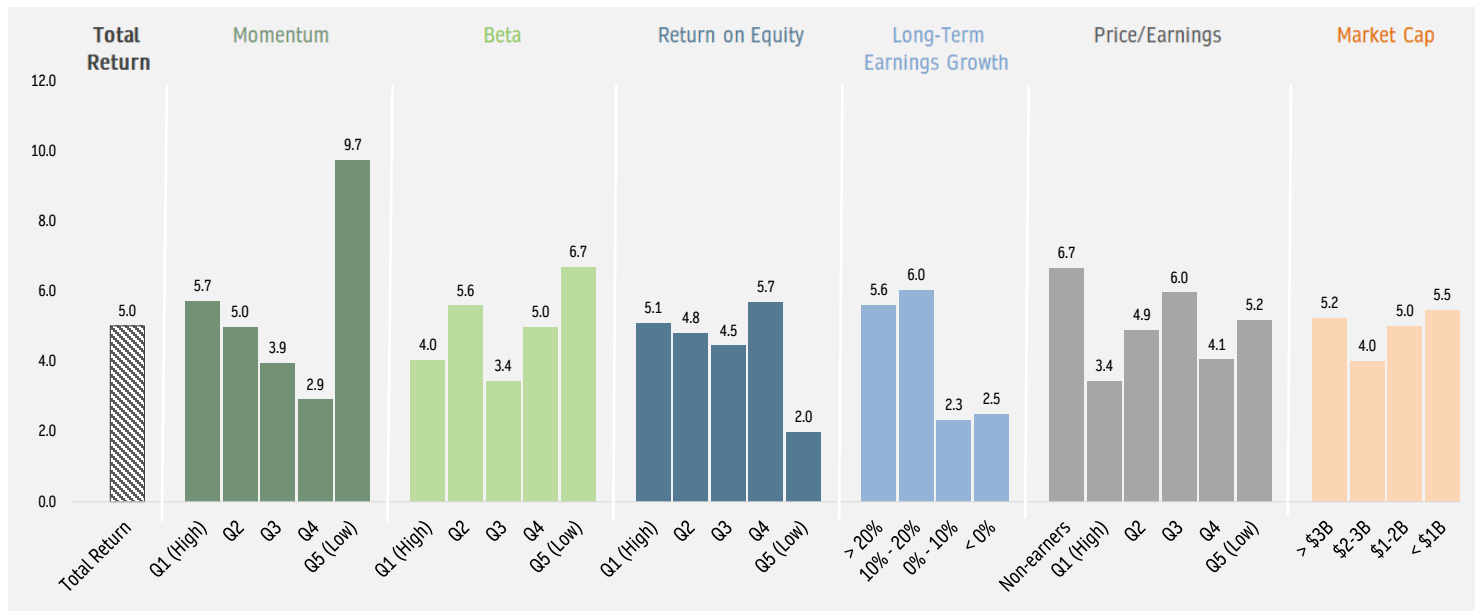
Russell 2000 Index: Bottom-Up Performance Drivers

As of May 31, 2024

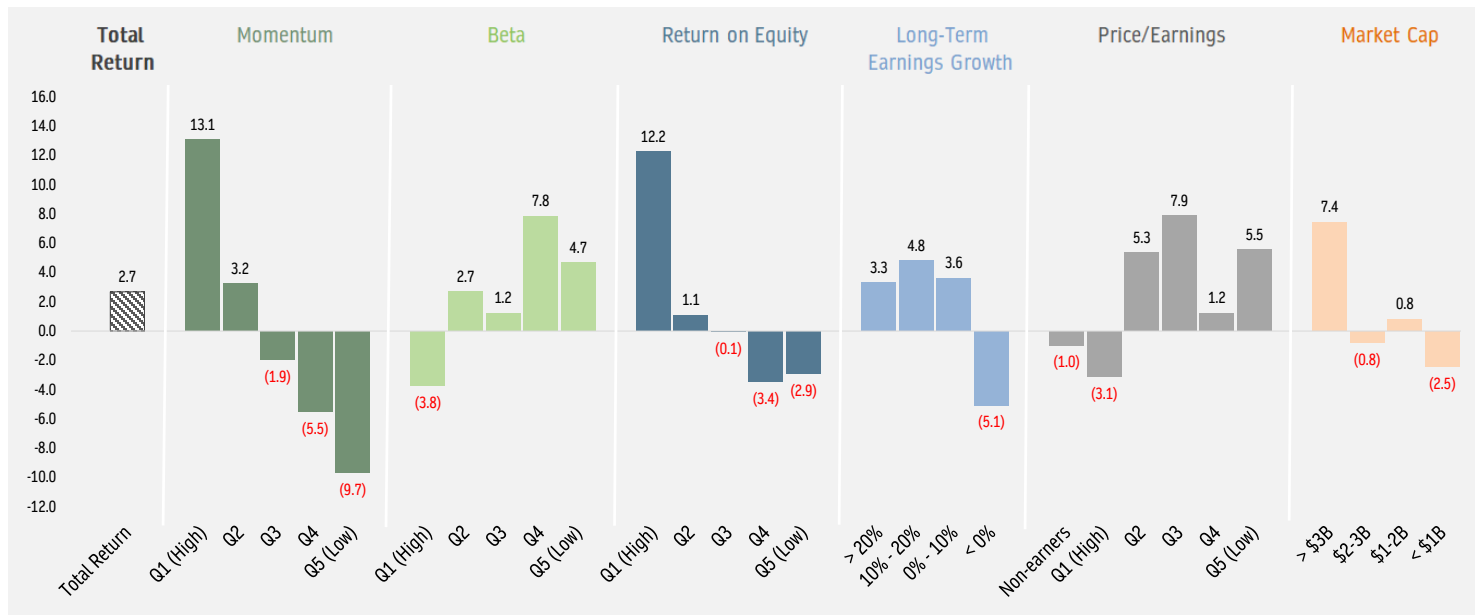


- In contrast, in small cap the lowest momentum stocks were the top performers in May, however the top quintile momentum stocks also outperformed the index. The outperformance of non-earners also helped boost the small cap index in the month.
- YTD, momentum socks have outperformed in linear fashion in small cap. The highest ROE stocks, lower beta, and largest market cap stocks have also done well.

MTD



YTD



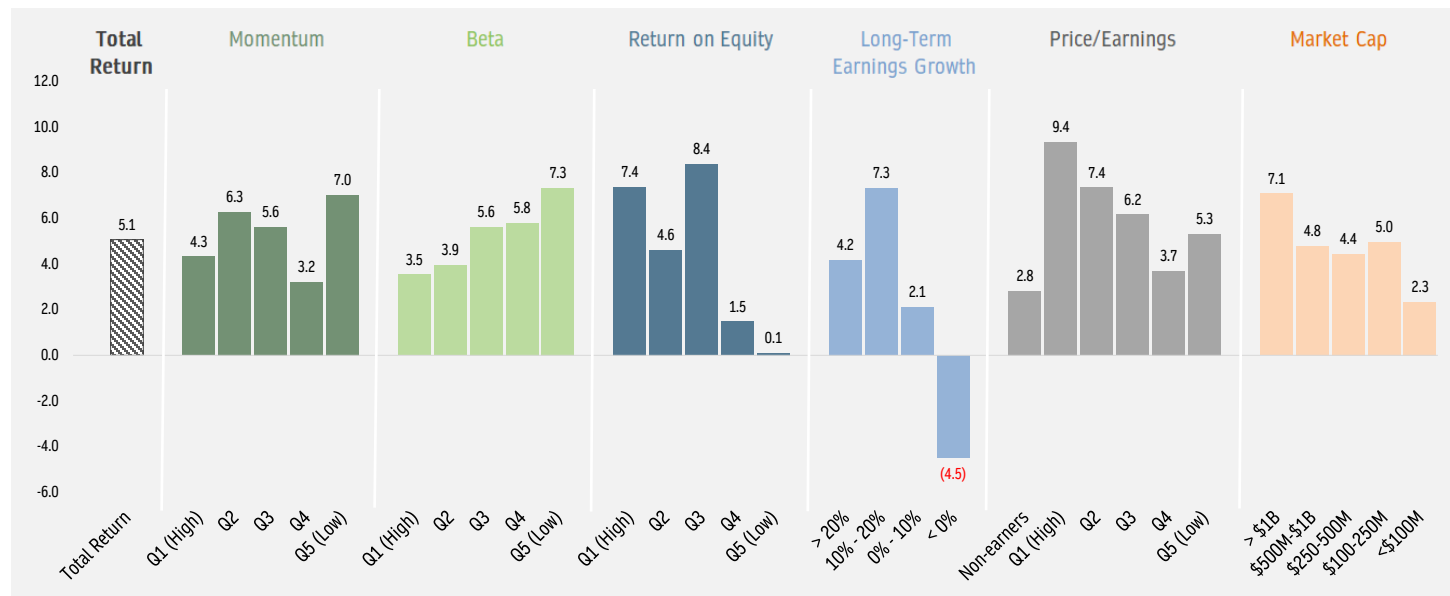
Russell Microcap Index: Bottom-Up Performance Drivers

As of May 31, 2024

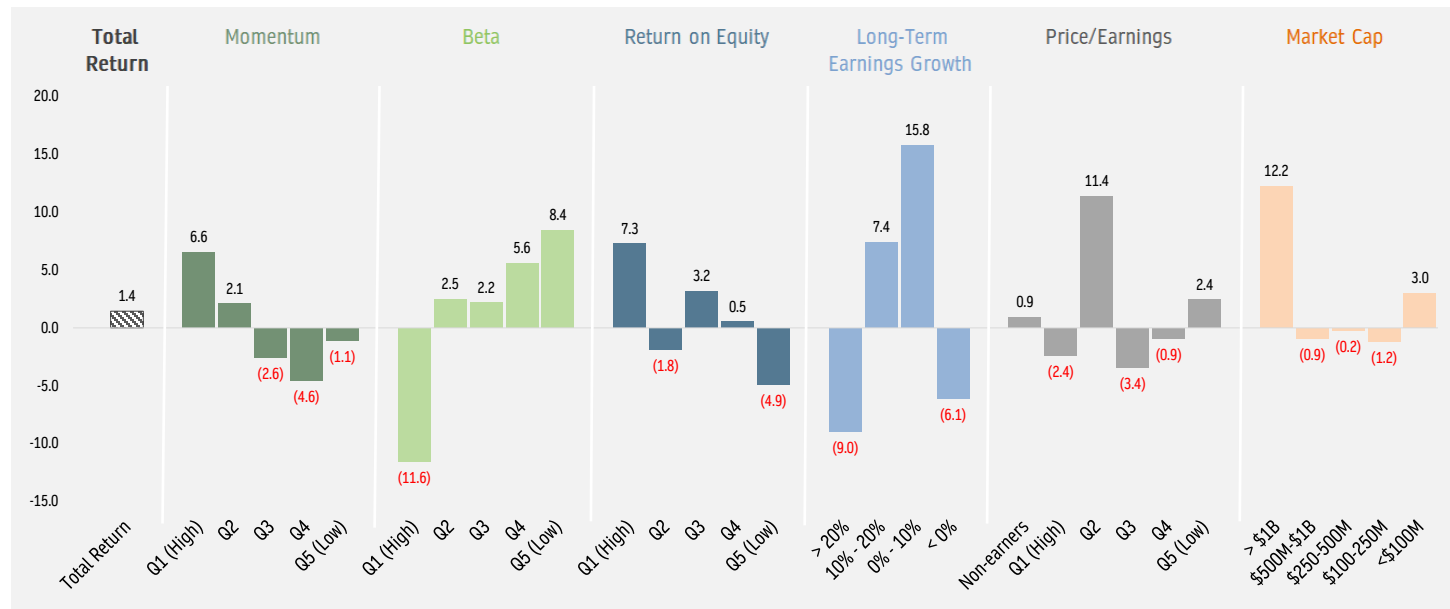


- Low momentum stocks also outperformed in micro cap, but less severely than in small cap. Lower beta, larger market caps and higher P/E stocks were among the best performers, while stocks with negative LT earnings growth were standouts on the downside.
- YTD, momentum stocks have outperformed in micro cap but to a lesser degree than in larger market cap segments. Larger market caps in the index and lower beta stocks are among the best performers so far this year.

MTD



YTD



Source: FTSE Russell

Please see additional disclosures at the end of document.

Russell 1000® Index

As of May 31, 2024

	MTD (Large Cap)			Last 3 Months (Large Cap)			YTD (Large Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	6.58	0.59	9.00	8.62	0.73	8.87	19.99	1.66	8.76
Consumer Discretionary	0.58	0.08	10.19	(3.53)	-0.37	10.32	1.22	0.14	10.43
Consumer Staples	2.52	0.15	5.79	4.94	0.30	5.74	9.22	0.55	5.76
Energy	(0.21)	-0.01	3.89	9.35	0.34	3.93	12.17	0.43	3.85
Financials	3.39	0.47	13.61	3.43	0.50	13.64	11.15	1.53	13.58
Health Care	2.21	0.27	11.99	(0.70)	-0.07	12.12	5.42	0.75	12.32
Industrials	1.90	0.20	9.57	2.57	0.26	9.61	9.13	0.87	9.53
Information Technology	9.27	2.54	28.68	4.87	1.31	28.52	15.44	4.28	28.50
Materials	3.59	0.09	2.52	4.82	0.12	2.54	6.62	0.15	2.52
Real Estate	4.92	0.12	2.44	(2.02)	-0.05	2.49	(4.73)	-0.14	2.56
Utilities	9.02	0.21	2.33	18.73	0.40	2.21	16.95	0.35	2.18
Total Return	4.71			3.47			10.58		
Momentum Quintile									
Q1 (High)	7.99	2.26	29.24	5.33	1.99	39.32	17.68	7.57	44.60
Q2	3.21	0.88	26.74	3.01	0.80	25.76	6.09	1.22	18.86
Q3	1.95	0.32	15.76	(0.54)	-0.04	13.79	6.18	1.01	15.46
Q4	5.02	1.06	20.98	2.29	0.36	15.14	4.41	0.64	14.55
Q5 (Low)	2.45	0.19	7.28	5.49	0.34	5.91	2.17	0.11	6.49
Market Cap Bucket									
> \$450 Billion	8.96	2.93	33.95	7.47	2.33	32.80	20.65	6.43	32.83
\$150-450 Billion	1.95	0.39	19.13	(0.40)	-0.02	19.95	5.87	1.26	19.54
\$50-150 Billion	3.29	0.75	22.35	3.92	0.85	21.58	7.17	1.59	21.79
< 50 Billion	2.47	0.64	24.57	3.80	0.98	25.64	4.90	1.27	25.81
P/E Quintile									
Q1 (High)	6.85	2.02	30.40	3.50	0.99	30.07	4.94	1.24	23.59
Q2	4.64	1.31	28.05	(0.11)	-0.05	28.40	15.65	4.66	30.52
Q3	3.85	0.73	18.66	6.47	1.11	16.94	12.06	2.45	20.47
Q4	2.11	0.34	15.12	5.88	0.95	15.96	7.93	1.07	13.25
Q5 (Low)	3.66	0.27	7.23	5.42	0.44	7.96	10.76	1.20	11.44
Nonearners	7.30	0.04	0.55	3.90	0.03	0.66	(6.52)	-0.06	0.73
ROE Quintile									
Q1 (High)	7.83	3.50	45.98	5.67	2.15	38.62	15.92	6.04	38.91
Q2	1.87	0.39	18.87	3.19	0.94	29.42	10.74	3.01	28.14
Q3	2.56	0.40	15.17	3.61	0.46	12.28	6.51	0.83	12.60
Q4	2.31	0.24	10.23	1.66	0.17	9.18	6.29	0.64	10.02
Q5 (Low)	1.90	0.12	6.09	(2.25)	-0.16	6.79	(0.37)	-0.01	6.62
NA	1.48	0.06	3.66	(2.44)	-0.09	3.72	1.61	0.06	3.72
BETA Quintile									
Q1 (High)	3.05	0.16	4.96	(0.20)	-0.01	8.72	(1.43)	-0.19	8.11
Q2	1.62	0.22	12.16	2.81	0.30	10.31	3.83	0.44	11.51
Q3	3.67	0.46	12.34	0.45	0.10	19.34	4.28	0.70	15.56
Q4	2.91	0.62	20.70	0.24	0.03	18.80	18.33	5.14	29.16
Q5 (Low)	6.67	3.24	49.73	7.18	3.03	42.76	12.45	4.46	35.61
NA	10.35	0.01	0.11	15.59	0.02	0.07	6.79	0.02	0.05
Stock Price									
> 350	8.06	2.28	29.36	4.43	1.28	30.41	21.74	5.92	28.94
200 - 350	1.22	0.17	12.39	(3.22)	-0.44	13.38	(1.08)	-0.12	13.41
100 - 200	4.06	1.47	35.70	4.66	1.56	33.18	9.39	3.05	32.24
< 100	3.40	0.79	22.55	4.44	1.05	22.95	6.81	1.70	25.37
NA				15.59	0.02	0.07	15.59	0.02	0.04
Long Term Earnings Growth									
> 20%	8.46	1.58	19.37	8.11	1.48	19.34	31.14	5.56	20.04
10% - 20%	4.49	1.84	40.72	1.67	0.61	35.89	6.93	2.32	32.65
0% - 10%	2.81	0.89	30.83	2.49	0.93	35.42	4.69	1.74	36.21
< 0%	3.95	0.16	4.12	7.51	0.35	4.93	8.78	0.56	6.62
NA	4.64	0.23	4.95	1.85	0.09	4.42	8.93	0.40	4.48
Yield									
Yield	5.38	4.14	77.52	4.71	3.60	77.01	11.82	8.73	74.50
No Yield	2.39	0.57	22.48	(0.68)	-0.15	22.92	6.88	1.83	25.46
NA	NA	NA	NA	15.59	0.02	0.07	15.59	0.02	0.04

Note: See disclosures at the end of document

Russell Midcap® Index

As of May 31, 2024

	MTD (Mid Cap)			Last 3 Months (Mid Cap)			YTD (Mid Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	6.89	0.23	3.34	1.69	0.06	3.30	1.04	0.03	3.37
Consumer Discretionary	3.69	0.39	10.32	0.31	0.04	10.46	4.91	0.53	10.47
Consumer Staples	(0.78)	-0.02	3.35	(1.95)	-0.06	3.39	1.23	0.05	3.41
Energy	1.71	0.09	5.05	9.88	0.45	5.04	11.87	0.52	4.93
Financials	4.19	0.66	16.00	2.76	0.46	15.97	9.38	1.49	15.88
Health Care	(1.30)	-0.12	9.63	(4.55)	-0.45	9.84	(2.88)	-0.26	10.02
Industrials	2.09	0.43	20.38	1.63	0.33	20.32	10.30	2.04	20.04
Information Technology	2.29	0.28	13.22	(2.78)	-0.42	13.27	2.36	0.34	13.45
Materials	4.68	0.27	5.70	3.14	0.17	5.71	5.85	0.31	5.69
Real Estate	3.12	0.24	7.42	1.40	0.12	7.41	(2.08)	-0.20	7.53
Utilities	7.77	0.42	5.58	16.46	0.82	5.29	16.43	0.80	5.20
Total Return	2.85			1.52			5.66		
Momentum Quintile									
Q1 (High)	4.42	1.26	29.12	1.41	0.37	28.41	14.19	3.98	28.91
Q2	1.60	0.36	22.17	2.01	0.47	22.98	5.29	1.20	22.78
Q3	2.20	0.44	20.33	0.59	0.11	18.43	3.54	0.71	20.05
Q4	2.85	0.50	17.34	0.99	0.19	19.01	1.32	0.18	16.72
Q5 (Low)	2.52	0.29	11.03	3.25	0.37	11.17	(2.94)	-0.41	11.54
Market Cap Bucket									
> \$27.5 Billion	2.54	0.95	38.12	1.28	0.46	38.99	8.52	3.11	36.99
\$20-27.5 Billion	3.36	0.48	14.31	2.43	0.35	13.64	4.78	0.63	13.01
\$10-20 Billion	2.64	0.70	26.28	1.56	0.42	26.59	3.96	1.09	27.92
< \$10 Billion	3.34	0.72	21.28	1.32	0.29	20.78	3.73	0.84	22.08
P/E Quintile									
Q1 (High)	1.83	0.43	24.19	(3.20)	-0.74	22.01	0.40	0.11	19.38
Q2	3.24	0.69	21.41	1.88	0.41	22.34	8.55	2.00	23.43
Q3	2.84	0.55	19.15	1.92	0.40	20.25	6.28	1.28	20.62
Q4	3.03	0.60	19.72	3.02	0.56	18.62	7.63	1.40	18.51
Q5 (Low)	3.71	0.51	13.59	7.01	1.00	14.60	8.85	1.31	15.46
Nonearners	3.43	0.07	1.94	(5.34)	-0.12	2.17	(14.64)	-0.44	2.60
ROE Quintile									
Q1 (High)	3.04	0.77	25.59	2.33	0.58	25.40	9.89	2.46	25.37
Q2	4.16	0.93	22.63	2.83	0.61	22.02	8.01	1.74	22.00
Q3	2.75	0.50	17.81	3.56	0.66	18.15	5.00	0.90	18.40
Q4	1.81	0.31	16.86	0.96	0.18	17.35	3.93	0.67	16.85
Q5 (Low)	0.70	0.09	11.66	(4.66)	-0.57	11.78	(3.02)	-0.39	12.69
NA	4.82	0.25	5.44	1.24	0.06	5.30	5.84	0.28	4.70
BETA Quintile									
Q1 (High)	1.77	0.21	11.12	0.18	0.02	15.82	(0.35)	-0.04	14.58
Q2	2.32	0.46	19.42	0.44	0.08	18.36	4.55	0.86	19.62
Q3	2.14	0.49	22.55	1.93	0.40	21.29	5.15	1.12	22.20
Q4	4.33	1.02	24.15	3.16	0.76	24.04	6.46	1.42	21.68
Q5 (Low)	2.98	0.67	22.76	1.19	0.25	20.49	10.67	2.30	21.90
NA							17.08	0.00	0.03
Stock Price									
> 200	2.04	0.45	21.91	(2.11)	-0.51	23.39	4.94	1.14	21.42
> 100, <= 200	2.44	0.73	30.04	1.57	0.44	28.96	6.28	1.73	27.61
> 50, <= 100	3.28	0.91	28.11	3.48	0.93	26.95	6.45	1.82	28.67
<= 50	3.77	0.76	19.95	3.08	0.65	20.70	4.59	0.97	22.29
NA									
Long Term Earnings Growth									
> 20%	0.79	0.09	11.05	(1.95)	-0.28	13.55	4.87	0.75	15.14
> 10%, <= 20%	2.72	0.84	31.13	1.21	0.34	27.97	7.70	2.07	26.77
> 0%, <= 10%	2.88	1.11	38.37	2.08	0.84	39.55	4.53	1.69	37.57
<= 0%	3.43	0.24	7.13	2.90	0.24	8.55	2.87	0.27	10.00
NA	4.65	0.56	12.32	3.67	0.38	10.38	8.56	0.88	10.51
Yield									
Yield	3.47	2.48	71.86	3.81	2.70	71.42	8.05	5.65	71.46
No Yield	1.29	0.37	28.14	(3.99)	-1.18	28.58	(0.15)	0.02	28.54
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Russell 2000® Index

As of May 31, 2024

	MTD (Small Cap)			Last 3 Months (Small Cap)			YTD (Small Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	6.25	0.14	2.16	(0.89)	-0.02	2.15	(5.29)	-0.13	2.21
Consumer Discretionary	4.69	0.51	10.52	(1.44)	-0.14	10.62	1.17	0.16	10.68
Consumer Staples	8.36	0.28	3.40	1.88	0.07	3.37	6.27	0.22	3.40
Energy	5.05	0.37	7.45	12.59	0.83	7.43	13.34	0.86	7.22
Financials	4.12	0.69	16.01	1.63	0.34	15.94	(3.65)	-0.64	16.21
Health Care	4.60	0.72	15.06	(6.40)	-1.01	15.20	(0.75)	-0.07	15.39
Industrials	5.93	1.02	17.36	3.72	0.63	17.42	7.32	1.26	17.25
Information Technology	5.48	0.77	15.06	(0.19)	-0.13	15.05	8.12	1.14	14.70
Materials	6.26	0.29	4.78	8.83	0.39	4.65	7.32	0.32	4.57
Real Estate	1.77	0.10	5.55	(0.80)	-0.05	5.60	(6.13)	-0.41	5.76
Utilities	4.81	0.13	2.64	7.66	0.20	2.57	(0.65)	-0.03	2.60
Total Return	5.02			1.12			2.68		
Momentum Quintile									
Q1 (High)	5.73	1.89	33.51	1.92	0.57	32.18	13.07	4.09	32.06
Q2	4.97	1.28	25.53	1.91	0.50	25.65	3.24	0.85	26.33
Q3	3.95	0.79	19.74	1.81	0.41	21.44	(1.94)	-0.44	19.77
Q4	2.91	0.44	14.69	(0.49)	-0.05	14.45	(5.53)	-0.96	14.96
Q5 (Low)	9.74	0.62	6.53	(4.39)	-0.31	6.28	(9.69)	-0.75	6.66
Market Cap Bucket									
> \$3 Billion	5.24	2.24	43.38	2.16	0.87	43.91	7.44	3.17	43.53
\$2-3 Billion	4.02	0.71	17.41	1.70	0.35	18.84	(0.80)	-0.16	18.26
\$1-2 Billion	5.02	1.07	21.24	0.32	0.07	19.15	0.80	0.17	19.89
< \$1 Billion	5.46	0.99	17.96	(1.09)	-0.18	18.09	(2.45)	-0.50	18.29
P/E Quintile									
Q1 (High)	3.45	0.61	18.14	(1.76)	-0.41	18.19	(3.14)	-0.52	15.46
Q2	4.90	1.04	21.40	1.39	0.31	21.13	5.34	1.14	20.86
Q3	5.97	1.01	17.00	4.14	0.69	16.34	7.86	1.38	17.88
Q4	4.06	0.59	14.18	3.55	0.54	15.14	1.21	0.13	14.14
Q5 (Low)	5.17	0.66	12.59	6.35	0.77	12.17	5.54	0.73	13.69
Nonearners	6.66	1.11	16.68	(4.48)	-0.78	17.02	(0.97)	-0.17	17.97
ROE Quintile									
Q1 (High)	5.10	1.62	32.30	3.30	0.96	31.94	12.23	3.71	31.69
Q2	4.82	1.08	22.30	2.81	0.65	22.03	1.07	0.20	22.32
Q3	4.46	0.80	17.90	2.52	0.51	19.38	(0.06)	-0.06	19.70
Q4	5.71	0.86	15.27	(1.51)	-0.21	13.41	(3.44)	-0.50	13.55
Q5 (Low)	1.99	0.18	7.75	(9.03)	-0.87	9.14	(2.92)	-0.26	8.91
NA	10.70	0.47	4.49	1.59	0.08	4.10	(9.89)	-0.41	3.84
BETA Quintile									
Q1 (High)	4.04	0.58	13.46	(3.92)	-0.58	15.12	(3.75)	-0.66	15.38
Q2	5.60	1.13	20.15	(0.39)	-0.09	22.20	2.70	0.55	20.90
Q3	3.44	0.73	20.72	2.95	0.61	23.55	1.22	0.26	22.76
Q4	4.97	1.20	24.32	3.37	0.75	21.41	7.84	1.82	23.61
Q5 (Low)	6.70	1.38	21.35	2.61	0.48	17.45	4.68	0.82	17.07
NA	16.74	0.00	0.00	(15.19)	-0.04	0.27	(28.36)	-0.10	0.28
Stock Price									
> 100	5.13	0.95	19.19	1.49	0.21	20.06	12.03	2.01	17.91
> 50, <= 100	5.10	1.32	25.42	3.88	0.97	24.23	6.03	1.56	25.10
> 25, <= 50	4.28	1.00	23.14	1.17	0.31	24.60	1.30	0.32	25.80
<= 25	5.40	1.75	32.26	(1.22)	-0.37	31.10	(3.18)	-1.11	30.98
NA	16.74	0.00	0.00	16.74	0.00	0.00	#####	-0.10	0.22
Long Term Earnings Growth									
> 20%	5.62	0.59	10.85	(3.60)	-0.49	11.13	3.29	0.40	11.32
> 10%, <= 20%	6.04	1.13	18.99	3.58	0.64	17.94	4.81	0.78	15.94
> 0%, <= 10%	2.33	0.37	15.01	2.50	0.41	15.66	3.59	0.59	16.33
<= 0%	2.50	0.18	6.67	(1.02)	-0.08	7.98	(5.08)	-0.42	7.72
NA	5.68	2.75	48.48	1.27	0.64	47.29	2.84	1.34	48.69
Yield									
Yield	4.48	2.17	47.86	3.54	1.72	47.52	2.15	0.93	47.92
No Yield	5.51	2.85	52.13	(1.01)	-0.60	52.46	3.21	1.75	52.04
NA	(6.33)	-0.00	0.01	(9.32)	-0.00	0.01	39.51	0.00	0.04

Russell Microcap® Index

As of May 31, 2024

	MTD (Micro Cap)			Last 3 Months (Micro Cap)			YTD (Micro Cap)		
	Return	Contribution	Weight	Return	Contribution	Weight	Return	Contribution	Weight
GICS Sectors									
Communication Services	(0.62)	-0.01	2.77	(4.70)	-0.13	2.78	(2.49)	-0.06	2.76
Consumer Discretionary	5.97	0.56	9.44	(0.83)	-0.05	9.36	(0.41)	-0.03	9.51
Consumer Staples	10.81	0.20	1.93	13.45	0.24	1.82	14.23	0.25	1.75
Energy	9.96	0.58	6.27	17.29	0.91	6.10	10.29	0.54	6.00
Financials	4.07	0.83	20.17	1.93	0.46	20.04	(6.72)	-1.53	20.47
Health Care	2.93	0.86	25.90	(9.49)	-2.69	26.53	4.60	1.37	26.58
Industrials	9.04	1.25	14.56	7.37	1.01	14.33	13.56	1.82	13.95
Information Technology	3.42	0.36	10.83	(6.03)	-0.70	10.97	(4.02)	-0.44	10.89
Materials	7.56	0.28	3.88	11.15	0.38	3.80	5.63	0.18	3.70
Real Estate	2.96	0.10	3.42	(1.08)	-0.04	3.43	(12.10)	-0.51	3.53
Utilities	5.13	0.04	0.84	(4.96)	-0.04	0.83	(15.14)	-0.15	0.86
Total Return	5.07			(0.65)			1.44		
Momentum Quintile									
Q1 (High)	4.32	1.62	36.70	(0.91)	-0.28	34.64	6.56	2.26	32.83
Q2	6.28	1.48	24.13	1.07	0.28	24.76	2.08	0.56	26.55
Q3	5.63	1.11	19.89	1.23	0.25	20.43	(2.57)	-0.55	19.14
Q4	3.21	0.44	13.33	(5.32)	-0.79	13.98	(4.57)	-0.71	14.31
Q5 (Low)	7.04	0.41	5.95	(1.54)	-0.11	6.19	(1.07)	-0.12	7.13
Market Cap Bucket									
> \$1 Billion	7.09	1.46	21.08	4.21	0.86	19.92	12.25	1.92	15.44
\$500 Million - \$1 Billion	4.80	1.41	29.00	(0.49)	-0.12	31.00	(0.93)	-0.39	34.36
\$250-500 Million	4.45	1.12	25.01	(2.93)	-0.74	24.62	(0.20)	-0.02	25.07
\$100-250 Million	4.97	0.93	18.48	(2.36)	-0.48	18.43	(1.16)	-0.24	18.00
< \$100 Million	2.33	0.16	6.43	(2.71)	-0.18	6.03	3.01	0.17	7.10
P/E Quintile									
Q1 (High)	9.35	1.05	11.79	3.65	0.40	11.57	(2.40)	-0.26	10.88
Q2	7.35	1.09	15.52	4.12	0.56	13.42	11.40	1.64	14.60
Q3	6.17	0.82	13.63	2.85	0.36	13.95	(3.45)	-0.44	11.86
Q4	3.70	0.42	10.96	3.99	0.46	10.70	(0.95)	-0.14	11.08
Q5 (Low)	5.32	0.49	9.43	5.78	0.57	9.79	2.43	0.22	10.31
Nonearners	2.82	1.20	38.67	(7.02)	-2.99	40.58	0.92	0.42	41.26
ROE Quintile									
Q1 (High)	7.37	2.08	29.16	6.00	1.65	27.58	7.28	2.03	27.85
Q2	4.62	1.00	22.03	1.26	0.30	21.78	(1.84)	-0.45	21.54
Q3	8.37	1.49	18.32	3.42	0.65	19.15	3.18	0.64	19.79
Q4	1.48	0.28	16.56	(7.51)	-1.31	16.34	0.52	0.10	16.24
Q5 (Low)	0.11	0.05	10.07	(13.64)	-1.65	10.88	(4.90)	-0.57	10.72
NA	3.92	0.16	3.86	(6.32)	-0.28	4.27	(6.54)	-0.31	3.85
BETA Quintile									
Q1 (High)	3.54	0.70	18.79	(8.56)	-1.61	17.89	(11.55)	-2.08	16.39
Q2	3.94	0.96	24.15	(2.83)	-0.64	21.38	2.47	0.54	23.45
Q3	5.64	1.33	23.84	3.27	0.77	22.76	2.18	0.47	22.79
Q4	5.79	1.20	21.02	3.11	0.72	23.94	5.59	1.16	20.38
Q5 (Low)	7.32	0.87	12.20	0.78	0.11	13.99	8.45	1.42	16.88
NA	(30.90)	0.00	0.00	3.50	0.00	0.04	(25.81)	-0.06	0.11
Stock Price									
> 20	5.28	2.36	44.97	1.61	0.76	44.77	1.09	0.48	44.49
> 10, <= 20	3.93	1.04	26.06	(1.46)	-0.37	27.08	5.15	1.41	26.33
> 5, <= 10	6.99	0.96	14.23	(2.33)	-0.38	14.42	(1.05)	-0.19	14.82
<= 5	4.56	0.70	14.75	(4.48)	-0.66	13.73	(1.37)	-0.26	14.35
NA	16.74	0.01	0.00	16.74	0.01	0.00	(8.46)	0.00	0.02
Long Term Earnings Growth									
> 20%	4.18	0.19	4.50	(7.87)	-0.43	5.03	(8.96)	-0.45	4.86
> 10%, <= 20%	7.32	0.79	11.21	3.38	0.35	10.57	7.40	0.74	10.18
> 0%, <= 10%	2.10	0.11	5.16	5.65	0.44	7.75	15.77	1.00	6.58
<= 0%	(4.48)	-0.09	2.22	(13.90)	-0.35	2.33	(6.11)	-0.11	3.71
NA	5.28	4.06	76.91	(0.89)	-0.66	74.33	0.45	0.27	74.66
Yield									
Yield	4.83	1.78	37.00	2.53	0.99	36.27	(1.48)	-0.61	36.74
No Yield	5.21	3.29	62.94	(2.40)	-1.63	63.66	3.22	2.05	63.16
NA	(6.33)	-0.00	0.07	(9.32)	-0.00	0.07	6.38	0.00	0.09

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